

**Foxwood at Panther Ridge Homeowners Association, Inc.**  
**Approved Budget**  
**January 1 - December 31, 2024**

	2023 Approved Budget	2024 Approved Budget
<b>Income</b>		
4020 · Assessments	98,065	112,458
4021 · Reserve Assessments	22,336	7,942
4060 · Late Charges	0	0
4070 · Bldg Review Bd Fees	0	0
4280 · Interest income	0	0
4281 · Reserve Interest Income	0	0
<b>Total Income</b>	<b>120,401</b>	<b>120,400</b>
<b>Administrative</b>		
8020 · Property Management Fees	10,710	11,400
8040 · Postage and Delivery	200	100
8060 · Copies/Printing/Supplies	2,500	2,500
8080 · Accounting/Auditing	600	600
8090 · Social Committee	500	1,000
8100 · Legal Services	6,000	3,500
8120 · Insurance Property/Gen Lia	7,100	7,250
8241 · Taxes/Dues/Fees	250	300
8300 · Security	250	250
8465 · Annual Corporate Report	86	86
<b>Total Administrative</b>	<b>28,196</b>	<b>26,986</b>
<b>Maintenance</b>		
5040 · General Maintenance	2,628	3,270
<b>Total Building Maintenance</b>	<b>2,628</b>	<b>3,270</b>
<b>Grounds Maintenance</b>		
6040 · Contracted Lawn Service	55,000	50,000
6080 · Landscape Misc / Mulch	2,000	2,000
6085 · Berm / Entry Maintenance	500	500
6110 · Beautification	6,000	6,000
6119 · Irrigation Repairs	500	500
6230 · Walkover/Trail Maintenance	500	20,000
6240 · Pest Control	300	300
<b>Total Maintenance</b>	<b>64,800</b>	<b>79,300</b>
<b>Utilities</b>		
7900 · Electric	1,940	2,350
7930 · Trash Removal	501	552
<b>Total Utilities</b>	<b>2,441</b>	<b>2,902</b>
<b>Other</b>		
9010 · Reserve interest allocation	0	0
9100 · Reserve Allocation	22,336	7,942
<b>Total Other</b>	<b>22,336</b>	<b>7,942</b>
<b>Total Expense</b>	<b>120,401</b>	<b>120,400</b>

QUARTERLY ASSESSMENT	2023	2024
MAINTENANCE	\$ 350.23	\$ 401.64
RESERVES	\$ 79.77	\$ 28.36
<b>TOTAL</b>	<b>\$ 430.00</b>	<b>\$ 430.00</b>

Total Units      70  
Times Paid Per Year      4

**Foxwood at Panther Ridge Homeowners Association, Inc.**  
**Approved Reserves**  
**January 1 - December 31, 2024**

		1	2	3	4	5	6	7	8	9	10
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURES 2023	ESTIMATED TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	RESERVES										
3175	Eminent Domain	1	1	291,900	-	-	-	291,900	291,900	-	-
3178	Park /Com. Area Lands.	10	1	20,001	13,168	6,833	-	-	20,001	-	-
3181	Trail Repair and Bridges	15	13	50,000	1,653	3,453	1,796	-	3,310	46,690	3,592
3187	Prop Restoration misc.	20	18	20,000	1,000	1,000	-	-	2,000	18,000	1,000
3188	Playground Equipment	20	1	20,000	17,000	3,000	-	-	20,000	-	-
3189	Irrigation Pump	15	1	5,000	4,200	800	-	-	5,000	-	-
3190	Ent Walls/Lights/Island	10	1	12,000	8,100	3,900	-	-	12,000	-	-
3191	Park Parking Lot	10	2	8,000	5,000	1,000	-	-	6,000	2,000	1,000
3192	Park Pavillon	25	3	10,000	600	2,350	-	-	2,950	7,050	2,350
3193	Capital Items	1	1	-	492	-	-	1,301	1,793	-	-
<b>TOTAL</b>				<b>436,901</b>	<b>51,212</b>	<b>22,336</b>	<b>1,796</b>	<b>293,201</b>	<b>364,954</b>	<b>73,740</b>	<b>7,942</b>

Note 1: Interest contributed to a/c 3193

Note 2: 3175 Eminent Domain - Funds received from State of FL for road expansion effecting association. Funds will be spent to remove/replace/repair entrances & any other association common areas effected by the state project.

The above table is presented in accordance with Florida Statue; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.